

PensionMaster
Application form

This form should be completed if you want to open a PensionMaster Self Invested Personal Pension from Barclays Stockbrokers

This is an Application Form to establish a PensionMaster administered by A J Bell Management Limited (the Scheme Administrator). If you want to transfer in pension benefits from other registered pension schemes please also complete a Transfer Form in respect of each transfer. If benefits are to commence immediately please also complete a Benefit Form.

You should read the Key Features, Terms and Conditions and Trust Deed and Rules before completing this application.

We cannot proceed with your application until we receive this form completed and signed.

Please use BLOCK CAPITALS only and blue or black ink, ticking boxes where appropriate.

Please note that all fields marked with * are mandatory.

If you would like a copy of this or any other item of our literature in large print, Braille or in audio format, please contact us on 0870 160 6099 or by email BSLadmin@sippdeal.co.uk

A J Bell Management Limited is the Scheme Administrator responsible for the day to day administration and management of the Scheme. Barclays Stockbrokers will provide the investment dealing and custody services to the Scheme.

Checklist

Please ensure that you send the following documents with this form when returning it to:

Barclays Stockbrokers
SIPP Administration Team
A J Bell Management Limited
Trafford House
Chester Road
Manchester M32 0RS

| | Yes | N/A | | Yes | N/A |
|---|--------------------------|--------------------------|--|--------------------------|--------------------------|
| Contribution Cheque (member) | <input type="checkbox"/> | <input type="checkbox"/> | Benefit Form | <input type="checkbox"/> | <input type="checkbox"/> |
| Contribution Cheque (employer) | <input type="checkbox"/> | <input type="checkbox"/> | Transfer Form ('in-specie' transfers only) | <input type="checkbox"/> | <input type="checkbox"/> |
| Direct debit Form (member) | <input type="checkbox"/> | <input type="checkbox"/> | | | |
| Direct debit Form (employer) – see important note 3 | <input type="checkbox"/> | <input type="checkbox"/> | | | |

IMPORTANT NOTES:

1. All cheques should be made payable to “**Sippdeal Trustees Limited re (member name)**”.
2. Unless member contributions are made by cheque from a UK bank or building society account in the name of the applicant, or by bank draft/cheque drawn on a UK bank or building society account, further checks may be required.
3. Where an employer intends to pay regular contributions by direct debit, or single contribution(s), payments **MUST** be made from a UK bank or building society account in the employer's name.
4. For cash transfers, please send the Transfer Form(s) directly to the transferring pension provider. For 'in-specie' transfers, it **MUST** be sent to the Barclays Stockbrokers SIPP Administration Team who will contact the transferring pension provider.

Opening a PensionMaster

1. Personal information

Please provide the following information about yourself:

*Title (delete as applicable) Mr / Mrs / Miss / Ms / Other *Surname

*Forename(s) in full (no initials)

*Permanent residential address

*Postcode *Permanent country of residence

Previous address (if you have lived at your current address for less than three years, please provide your previous address details)

Sex Male / Female *Nationality

Daytime telephone Evening telephone

*Email address

Mobile

Occupation

Approximate annual earnings £ p.a.

(if applicable)

*Date of birth / / 1 9 *National Insurance No.

Marital status (delete as applicable) Single / Married / Divorced / Separated / Widowed / Civil Partner

Spouse's/partner's name (if applicable)

Spouse's/partner's date of birth / / 1 9

If benefits are to commence immediately please tick here and also complete a Benefit Form

2. Account Options

I want to open a Foreign Dealing facility Yes No

Please tick the 'Yes' box if you would like to deal in foreign securities other than those that are dealt through the London Stock Exchange's European Quoting Service. Please note this is currently available as a telephone service only, and has separate commission rates and charges.

I would like to open a currency account linked to my Foreign Dealing facility Yes No

Please tick the 'Yes' box to open a currency account that allows you to trade in foreign stocks in the currency in which they are held. Please note that currency accounts must be funded with a minimum balance of £1,000 or equivalent at all times.

3. Applicant's status

Please advise which category of status is most applicable to you (if more than one, indicate the category that is most applicable):

- Employed** You are chargeable to tax under Chapter 2 of Part 2 of the Income Tax (Earnings and Pensions) Act 2003 (ITEPA) for the income tax year of assessment concerned in respect of employment income as defined in the Act.
- Pensioner** You are chargeable to tax under Part 9 of ITEPA for the income tax year of assessment concerned in respect of a pension.
- Self-employed** You are chargeable to tax under Chapter 2 of Part 2 of the Income Tax (Trading and Other Income) Act 2005 for the income tax year of assessment concerned in respect of annual profits or gains arising or accruing from any trade, profession or vocation carried on by the individual.
- Other (see below)**

Please indicate which of the other category of status is most applicable (if more than one, the most applicable):

- i) Caring for one or more children under the age of 16
- ii) Caring for a person aged 16 or over
- iii) In full time education
- iv) Unemployed
- v) Other Please Specify

4. Transfers

Are you going to transfer your benefits under one, or more, registered pension scheme(s) into your SIPP? Yes No

If Yes, please provide the following information. You must also complete a separate Transfer Form (available from our website) for each transfer.

Please specify the transfers below (continue on a separate sheet if necessary):

Transferring scheme/provider
Estimated value £ Policy number

Is the transferring scheme a final salary pension scheme? Yes No

If 'Yes', please note we will not accept transfers from final salary pension schemes unless you have received advice on the transfer from a suitably qualified financial adviser. Have you received advice from such an adviser in relation to the transfer? Yes No

Is the transfer to be made in the form of a cash amount or the transfer of existing assets (in-specie) from the transferring scheme? Cash only In-specie

Transferring scheme/provider
Estimated value £ Policy number

Is the transferring scheme a final salary pension scheme? Yes No

If 'Yes', please note we will not accept transfers from final salary pension schemes unless you have received advice on the transfer from a suitably qualified financial adviser. Have you received advice from such an adviser in relation to the transfer? Yes No

Is the transfer to be made in the form of a cash amount or the transfer of existing assets (in-specie) from the transferring scheme? Cash only In-specie

Notes: Transfers from other UK registered pension schemes can be paid into your SIPP. We will only accept a transfer of assets (in-specie) which are acceptable to us. Please see the Key Features and Terms and Conditions for more information. Please send us details of the assets you wish to transfer. For cash transfers, after you have completed the first section, please send the Transfer Form(s) directly to the transferring pension provider.

5. Contributions

If you recycle a pension commencement lump sum you may face a tax charge.

Please indicate the amount of contributions to be paid to your SIPP (if any):

| | | | | |
|-----------------------------|----------------|----------------------|--------------------|----------------------|
| Single contribution | Member (net) £ | <input type="text"/> | Employer (gross) £ | <input type="text"/> |
| Regular contribution | Member (net) £ | <input type="text"/> | per month | Employer (gross) £ |
| | | | | <input type="text"/> |
| | | | | per month |

Member Contribution

Please tick one or more of the following boxes to indicate from which source member contributions are to be funded:-

| | | | |
|---------------------------|--------------------------|----------------------------|--------------------------|
| i) Income from employment | <input type="checkbox"/> | iv) Property Sale | <input type="checkbox"/> |
| ii) Investment/Savings | <input type="checkbox"/> | v) Divorce settlement | <input type="checkbox"/> |
| iii) Inheritance | <input type="checkbox"/> | vi) Other (please specify) | <input type="text"/> |

Member contributions are contributions paid by the applicant personally, or by someone else on the applicant's behalf, e.g. a parent, grandparent or spouse. They do not include employer contributions.

All member contributions are payable net of basic rate tax (20% for the 2010/2011 tax year). We will reclaim the basic rate tax from HM Revenue & Customs (HMRC) and credit it to your PensionMaster Cash Account. If the applicant is a higher rate taxpayer, the difference between higher rate and basic rate tax can be reclaimed via self-assessment. Please note if you are paying contributions on behalf of the applicant, you will not be entitled to reclaim the difference between higher rate and basic rate tax relief.

All employer contributions are payable gross. Where an employer intends to pay regular contributions by direct debit payments MUST be made from a UK bank or building society account in the employer's name. Single contributions must also be paid by cheque drawn on a UK bank or building society account in the employer's name.

If your employer is to pay contributions on your behalf, please advise your employer's name, registered office address and postcode:

| | |
|-----------------------------|-------------------------------|
| Employer's name | <input type="text"/> |
| Registered office address | <input type="text"/> |
| | <input type="text"/> |
| | Postcode <input type="text"/> |
| Employer's telephone number | <input type="text"/> |

Is the employer listed on a recognised stock exchange? Yes No

6. Nomination of Beneficiaries

Note: Please do not complete this section if you are also completing a Benefit Form for the payment of immediate benefits.

In the event of my death, I would like the Scheme Administrator of my SIPP to consider making payment of any death benefits to the following persons:

| | | | |
|--------------|----------------------|------------|------------------------|
| Full name | <input type="text"/> | | |
| Relationship | <input type="text"/> | Proportion | <input type="text"/> % |
| Full name | <input type="text"/> | | |
| Relationship | <input type="text"/> | Proportion | <input type="text"/> % |
| Full name | <input type="text"/> | | |
| Relationship | <input type="text"/> | Proportion | <input type="text"/> % |
| Full name | <input type="text"/> | | |
| Relationship | <input type="text"/> | Proportion | <input type="text"/> % |
| Full name | <input type="text"/> | | |
| Relationship | <input type="text"/> | Proportion | <input type="text"/> % |

Notes:

If you leave a surviving spouse or civil partner, any protected rights can only be used to provide a spouse's/civil partner's pension or purchase an annuity. Lump sum death benefits can only be paid from protected rights where you are not survived by a spouse or civil partner. Where lump sum death benefits are paid from protected rights any nomination given above is binding on the Scheme Administrator. If you do not make a nomination any lump sum paid from protected rights must be paid to your estate. Lump sum death benefits paid from protected rights may be subject to Inheritance Tax (IHT). It may be possible to reduce any IHT liability by making your nomination irrevocable. Before considering this you should take specialist IHT advice. If you wish to make the above nomination irrevocable please contact us and we will send you the appropriate documents.

Declarations

General declaration – Please read the following carefully before you sign

I hereby apply for a PensionMaster and to become a member of the Sippdeal e-sipp (the 'Scheme').

I confirm that I have read and understood the PensionMaster Key Features and Terms and Conditions. I agree to be bound by PensionMaster Terms and Conditions as may be amended from time to time, I also agree to be bound by the trust deed and rules of the Scheme (as amended from time to time) which I have had the opportunity to consider.

In consideration of the services provided by A J Bell Management Limited, I further agree to pay the charges set out on the Barclays Stockbrokers website and 'Your Guide to our Charges' (as amended from time to time).

I confirm that the information provided in this application form, and any other documents completed in connection with this application, is to the best of my knowledge and belief, correct, complete and not misleading.

I will not require, nor attempt to require, the withdrawal of funds held to provide benefits for me under the Scheme, or the income on those funds, other than in accordance with the rules of the Scheme. In the event that an unauthorised payment is made, I agree to A J Bell Management Limited deducting the amount of any scheme sanction charge, or other charge, levied by HMRC on A J Bell Management Limited from the funds held for me under the Scheme in order to pay that charge to HMRC. If there are insufficient funds held for me under the Scheme, I agree to pay A J Bell Management Limited the amount by which the charge exceeds the value of my funds under the Scheme.

A J Bell Management Limited has been appointed as scheme administrator of the Scheme and agrees to administer the Scheme in accordance with the trust deed and rules of the Scheme.

Sippdeal Trustees Limited (a wholly-owned subsidiary of A J Bell Management Limited) is the trustee of the Scheme and all investments made will be held in the name of Sippdeal Trustees Limited or an appropriately authorised nominee company.

Data Protection Act 1998 Your Information

We will use the information provided to check your identity, and that of any other person providing funds on behalf of an investment made in your name, with credit reference and fraud prevention agencies. The agencies will record our check and will make that record available to others to verify your identity. We use scoring methods to verify your identity as this provides a thorough check of the available data. If you supply false or inaccurate information and we suspect fraud, we will inform the fraud prevention agencies. If we cannot verify your identity by electronic means, we may ask you for additional information.

Please write to us at the address provided in this Application Form if you want details of the credit reference and fraud prevention agencies from whom we obtain and with whom we record information about you. You have a legal right to these details. The agencies may charge a fee. You have a right on payment of a fee to receive a copy of the information we hold about you if you apply to us in writing.

If contributions are to be paid, I declare that:

- a) I am under age 75 and am a relevant UK individual (see Note 1);
- b) the total of the member contributions paid to this Scheme and to other registered pension schemes, on which I am entitled to tax relief, under section 188 of Finance Act 2004, will not exceed, in any tax year, the higher of:
 - i) the basic amount (£3,600, gross for the 2010/2011 tax year); or
 - ii) 100% of my relevant UK earnings (see Note 2) in that tax year;
- c) the declaration in b) is correct, to the best of my knowledge and belief;
- d) I will give notice to the Scheme Administrator if an event occurs, as a result of which I will no longer be entitled to relief on member contributions under section 188 of Finance Act 2004. I will give this notice by the later of:
 - i) 5 April in the year of assessment in which the event occurs; and
 - ii) the date which is 30 days after the occurrence of that event.

Note 1: An individual is a **relevant UK individual** for a tax year if they:

- a) have relevant UK earnings (see Note 2) chargeable to income tax for that tax year; or
- b) are resident in the UK at some time during that tax year; or
- c) were resident in the UK at some time during the five tax years immediately before the tax year in question and they were also resident in the UK when they joined the pension scheme; or
- d) have for that tax year general earnings from overseas Crown employment subject to UK tax (as defined by section 28 of the Income Tax (Earnings and Pensions) Act 2003 (ITEPA)); or
- e) are the spouse of an individual who has for the tax year general earnings from overseas Crown employment subject to UK tax (as defined by section 28 of ITEPA).

For individuals within b) to e) above, who do not have relevant UK earnings, the maximum member contribution is the basic amount (£3,600, gross for the 2010/2011 tax year).

Note 2: Relevant UK earnings are:

- a) employment income such as salary, wages, bonus, overtime, commission chargeable to tax under section 7 (2) of ITEPA; or
- b) income derived from the carrying on or exercise of a trade, profession or vocation (whether individually or as a partner acting personally in a partnership) chargeable under Part 2 Income Tax (Trading and Other Income) Act 2005; or
- c) income arising from patent rights and treated as earned income under section 833 (5B) Income and Corporation Taxes Act 1988 (ICTA); or
- d) general earnings from an overseas Crown employment, which are subject to tax in accordance with section 28 of ITEPA.

Where relevant UK earnings are not taxable in the United Kingdom due to a double taxation agreement (section 788 of ICTA), those earnings are not regarded as chargeable to income tax and so will not count towards the annual limit for relief.

I understand it is a serious offence to make false statements; the penalties are severe, and could lead to prosecution.

Signed

Printed name

Date

 / /

A copy of this completed application document and of the Rules of the Scheme is available on request from Barclays Stockbrokers, SIPP Administration Team, A J Bell Management Limited, Trafford House, Chester Road, Manchester M32 0RS.

Barclays Stockbrokers is the group name for the businesses of: Barclays Stockbrokers Limited, a member of the London Stock Exchange and PLUS. Registered No. 1986161; Barclays Sharedealing, Registered No. 2092410; Barclays Bank Trust Company Limited, Registered No. 920880. All companies are registered in England and the registered address is 1 Churchill Place, London E14 5HP.

All companies are authorised and regulated by the Financial Services Authority.

PensionMaster is administered by A J Bell Management Limited. A J Bell Management Limited is registered in England No. 3948391. Registered Office: Trafford House, Chester Road, Manchester M32 0RS. Authorised and regulated by the Financial Services Authority and on the FSA Register under FSA Register number 211468. Sippdeal Trustees Limited is a wholly owned subsidiary of A J Bell Management Limited, registered in England No. 4050222. Registered Office: Trafford House, Chester Road, Manchester M32 0RS. Sippdeal Trustees Limited does not conduct any regulated activities, and is, therefore, not regulated.

Effective from June 2010

Item Ref. 9904136. June 2010.