

FINAL TERMS

5 October 2010

The Royal Bank of Scotland plc

*(Incorporated in Scotland with limited liability under the
Companies Acts 1948 to 1980, registered number SC090312)*

**Up to 50,000 Redeemable Certificates linked to Certificates linked to the performance of the FTSE 100
Index (the Securities[™])**

Issue Price: GBP100 per Security

under the Certificate and Warrant Programme

Terms used herein shall be deemed to be defined as such for the purposes of the base prospectus relating to Exercisable Certificates/Warrants and Redeemable Certificates dated 1 April 2010 (the "**Base Prospectus**") as supplemented by the supplementary prospectuses dated 15 April 2010, 11 May 2010, 28 May 2010, 10 June 2010, 9 August 2010 and 27 August 2010, which constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of each Series of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and each Series of the Securities described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and each supplementary prospectus are available for viewing on the website of the Regulatory News Service operated by the London Stock Exchange at <http://www.londonstockexchange.com/en-gb/pricesnews/marketnews/> and copies may be obtained, free of charge, during normal business hours from the registered office of the Issuer and from the specified offices of each of the Certificate and Warrants Agents.

The terms and conditions applicable to the Securities are (1) the terms and conditions (the "**Conditions**") set out in the prospectus dated 23 September 2010 relating to the Issuer's Certificate and Warrant Programme (the "**Programme Prospectus**") and (2) the terms and conditions (the "**Product Conditions**") set out in the Base Prospectus (which incorporates by reference the provisions referred to in (1) above), as completed by these Final Terms. References to the Base Prospectus and the Programme Prospectus are to them as supplemented at the date of these Final Terms.

In the event of any inconsistency between these Final Terms and the Conditions and/or the Product Conditions, these Final Terms will govern.

So far as the Issuer is aware, no person (other than the Issuer in its separate capacities as Issuer and, if applicable, Calculation Agent, involved in the issue of the Securities has an interest material to the offer.)

PART A – CONTRACTUAL TERMS

Clearing Agents:	Euroclear UK and Ireland Limited
Launch Date:	6 October 2010
As, if and when issued trading:	Not Applicable
Issue Date:	26 October 2010
Listing:	London Stock Exchange
Listing Date:	26 October 2010
Admission to trading:	Application shall be made for the Securities to be admitted to trading on the regulated market of the London Stock Exchange with effect on or about 26 October 2010.
Calculation Agent:	The Royal Bank of Scotland plc

CERTIFICATE SECURITIES

Series: *Redeemable Certificates linked to Certificates linked to the performance of the FTSE 100 Index, Series RS27*

Issue Price: GBP100 per Security

Number of Certificates being issued: Up to 50,000. The final amount shall be notified in accordance with Article 8 of the Prospectus Directive

Nominal Amount: The Issue Price per Security

Additional Market Disruption Events: None

Automatic Exercise: Not Applicable

Cash Amount: Unless the Securities have been previously settled or cancelled, the Cash Amount per Security payable on the Redemption Date shall be determined by the Calculation Agent in accordance with the following formula:

$$\frac{\text{Final Reference Price}}{\text{Initial Reference Price}} \times \text{Denomination}$$

Where:

"Denomination" means GBP100;

"Initial Reference Price" means the Level of the Underlying as determined by the Calculation Agent on the Strike Date;

"Level" means the price of the Underlying published by the Issuer of the Underlying on such day at the Valuation Time, which is determined solely with reference to the price of the Underlying calculated and published by such issuer on such day, as determined by the Calculation Agent; and,

"Strike Date" means 25 October 2010.

Underlying details:

i	Underlying	W	Barrier Level	Leverage
1	Exercisable Certificates linked to the performance of the FTSE 100 Index (Bloomberg Page: ID GB00B4NKS447)	100%	Not Applicable	Not Applicable

Coupon: Not Applicable

Issuer Call: Not Applicable

Cash Settled Securities: Applicable

Underlying: Exercisable Certificates linked to the performance of the FTSE 100 Index (Bloomberg Page: ID GB00B4NKS447)

Clearing Agent:	Euroclear UK and Ireland Limited
Exchange:	London Stock Exchange
Exercise Time:	Not Applicable
Expiration Date:	Not Applicable
European Style:	Not Applicable
Final Reference Price:	The Level of the Underlying published by the Issuer of the Underlying at the Valuation Time on the Valuation Date, as the case may be, and determined solely with reference to the Level of the Underlying calculated and published by such Issuer on the Valuation Date, as determined by the Calculation Agent.
Integral Multiple:	1
Issue Date:	26 October 2010
Launch Date:	6 October 2010
Listing Agent:	Not Applicable
Minimum Exercise Number:	1
Maximum Exercise Number:	Not Applicable
Principal Agent:	Not Applicable
Settlement Currency:	GBP
Fixed Exchange Rate:	Not Applicable
Redemption Date:	4 May 2016, subject to adjustment in accordance with Conditions 16 and 17.
Strike Currency:	GBP
Relevant Currency:	The Settlement Currency
Strike Price:	Not Applicable
Commission Fees:	Up to 3.00 per cent. of the Issue Price per Security may be paid to a third party distributor
Valuation Date(s):	25 April 2016, subject to adjustment in accordance with Conditions 16 and 17.
Valuation Time:	The time with reference to which the Issuer of the Underlying publishes the closing level of the Underlying
Amendments to Conditions and/or Product Conditions:	Not Applicable
Amendments to the Offering Procedure for the Securities:	The Issuer reserves the right to cancel the issue and/or offer of the Securities for whatever reason including (without limitation) if (a) any circumstance occurs which, in the Issuer's opinion, may have a significant impact on the issue; or (b) the number of Securities or currency amount in respect of which offers are received is (or is determined by the Issuer or the Distributor(s) to be likely to be) less than the number or amount expected by the Issuer.
ISIN:	GB00B4K32X39
SEDOL:	B4K32X3
Other Securities Code:	TIDM Code: RS27

PART B – OTHER INFORMATION

INFORMATION ON THE UNDERLYING

Subscription Period:	From, and including, 6 October 2010 to, and including, 25 October 2010
Page where information about the past and future performance of the Underlying can be obtained:	Bloomberg: UKX Index

TERMS AND CONDITIONS OF THE OFFER

Offering Jurisdiction:	United Kingdom
Offer Price:	GBP100 per Security
Total amount of the offer. If the amount is not fixed, description of the arrangements and time for announcing to the public the definitive amount of the offer:	Up to 50,000. To be determined on the basis of the demand for the Securities and prevailing market conditions and published in accordance with Article 8 of the Prospectus Directive.
Conditions (in addition to those specified in the Base Prospectus) to which the offer is subject:	Not Applicable
Right to cancel - Minimum Number of Securities:	Not Applicable
The time period during which the offer will be open:	From (and including) 6 October 2010 to (and including) 25 October 2010
Description of the application process	For Retail investors: Purchases from the relevant Distributor can be made by submitting to the relevant Distributor, a form provided by the relevant Distributor, or otherwise as instructed by the relevant Distributor. For Professional investors: Purchases can be made directly from the Issuer
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants	Not Applicable
Details of the minimum and/or maximum amount of application:	Not Applicable
Details of the method and time limits for paying up and delivering the Securities:	Payments for the Securities shall be made to the relevant Distributor on such date as the relevant Distributor may specify. The Securities are expected to be delivered to the purchasers' respective accounts on or around the date as notified by the relevant Distributor.
Manner in and date on which results of the offer are to be made public:	Not Applicable
Categories of potential investors to which the Securities are offered and whether tranche(s) have been reserved for certain countries:	Retail and professional investors
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	For Retail investors: Applicants will be notified by the relevant Distributor of the success of their application. Dealings in the Securities may begin before such notification is made. For Professional investors: Applicants will be notified by the Issuer of the success of their application. Dealings in the Securities may begin before such notification is made.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	See Commission Fees in Part A

Name(s) and address(es), to the extent known to the Issuer, of the placers (Distributor(s)) in the various countries where the offer takes place. In the UK:
Barclays Stockbrokers Limited,
1 Churchill Place
London
E14 5HP

Market Making Arrangements: Yes

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of The Royal Bank of Scotland plc:

By:

Duly authorised


Nigel Bond
Authorised Signatory

FINAL TERMS

5 October 2010

The Royal Bank of Scotland plc

*(Incorporated in Scotland with limited liability under the
Companies Acts 1948 to 1980, registered number SCO90312)*

1,000 Exercisable Certificates linked to the performance of the FTSE 100 Index (the Securities^{**})**

Issue Price: GBP 100 per Security

under the Certificate and Warrant Programme

Terms used herein shall be deemed to be defined as such for the purposes of the base prospectus relating to Exercisable Certificates/Warrants and Redeemable Certificates dated 1 April 2010 (the "**Base Prospectus**") as supplemented by the supplementary prospectuses dated 15 April 2010, 11 May 2010, 28 May 2010, 10 June 2010, 9 August 2010 and 27 August 2010 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of each Series of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and each Series of the Securities described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and each supplementary prospectus are available for viewing on the website of the Regulatory News Service operated by the London Stock Exchange at <http://www.londonstockexchange.com/en-gb/pricesnews/marketnews/> and copies may be obtained, free of charge, during normal business hours from the registered office of the Issuer and from the specified offices of each of the Certificate and Warrants Agents.

The terms and conditions applicable to the Securities are (1) the terms and conditions (the "**Conditions**") set out in the prospectus dated 23 September 2010 relating to the Issuer's Certificate and Warrant Programme (the "**Programme Prospectus**") and (2) the terms and conditions (the "**Product Conditions**") set out in the Base Prospectus (which incorporates by reference the provisions referred to in (1) above), as completed by these Final Terms. References to the Base Prospectus and the Programme Prospectus are to them as supplemented at the date of these Final Terms.

In the event of any inconsistency between these Final Terms and the Conditions and/or the Product Conditions, these Final Terms will govern.

So far as the Issuer is aware, no person (other than the Issuer in its separate capacities as Issuer and, if applicable, Calculation Agent, involved in the issue of the Securities has an interest material to the offer.)

PART A – CONTRACTUAL TERMS

Clearing Agents:	Euroclear UK and Ireland Limited
Launch Date:	6 October 2010
As, if and when issued trading:	Not Applicable
Issue Date:	26 October 2010
Listing:	London Stock Exchange
Listing Date:	26 October 2010
Admission to trading:	Application shall be made for the Securities to be admitted to trading on the regulated market of the London Stock Exchange with effect from 26 October 2010.
Calculation Agent:	The Royal Bank of Scotland plc

INDEX SECURITIES

Series:	1,000 Exercisable Certificates linked to the performance of the FTSE 100 Index, Series RS26
Issue Price:	GBP 100 per Security
Number of Certificates being issued:	1,000
Nominal Amount	The Issue Price per Security
Additional Market Disruption Events:	None
Automatic Exercise:	Automatic Exercise: Exercise Notice by Cut-Off Date
Cash Amount:	The Cash Amount per Security payable on the Settlement Date shall be determined by the Calculation Agent in accordance with the following formula: (1) If the Final Reference Price is greater than the Exercise Price and is greater than or equal to the Initial Reference Price: <i>Denomination [100% + Participation x (Min (Final Reference Price/Initial Reference Price, Cap) - 1)]; or</i> (2) If the Final Reference Price is greater than the Exercise Price and less than the Initial Reference Price and: (i) a Knock-In Event has not occurred: <i>Denomination x 100%; or</i> (3) If the Final Reference Price is greater than the Exercise Price and less than the Initial Reference Price and: (i) a Knock-In Event has occurred: <i>Denomination x (Final Reference Price/Initial Reference Price): or otherwise</i> (4) If the Final Reference Price is less than or equal to the Exercise Price: <i>Zero x (Final Reference Price/Initial Reference Price)</i>

Where:

"Denomination" means GBP 100;

"Cap" means 125 per cent. of the Initial Reference Price;

"Exercise Price" means GBP 1;

"Initial Reference Price" means the Level of the Index on the Strike Date;

"Knock-In Barrier Level" means 60 per cent. of the Initial Reference Price;

"Knock-In Event" occurs if the Level of the Index is less than the Knock-In Barrier Level on and Trading Day during the Observation Period;

"Level" means the price of the Index published by the Index Sponsor of the Index on such day at the Valuation Time, which is determined solely with reference to the price of the Index calculated and published by such Index Sponsor on such day, as determined by the Calculation Agent;

"Observation Period" means the period from (and including) the Strike Date to (and including) 24 March 2016;

"Participation" means 400.00 per cent.; and

"Strike Date" means 25 October 2010

Coupon:	Not Applicable
Issuer Call:	Not Applicable
Cash Settled Securities:	Applicable
Index/Proprietary Index	FTSE 100 Index (Bloomberg Page: UKX <Index>; Index Sponsor: FTSE International Limited)
Clearing Agent:	Euroclear UK and Ireland Limited
Exchange:	London Stock Exchange
Exercise Time:	Not Applicable
Expiration Date:	25 April 2016
European Style:	Applicable
Final Reference Price:	The arithmetic average of the Level of the Index on each Trading Day during the Average Period, Where: "Average Period" means the period from (and including) 29 March 2016 up to (and including) the Valuation Date
Integral Multiple:	1
Minimum Exercise Number:	1
Maximum Exercise Number:	Not Applicable
Principal Agent:	Not Applicable
Settlement Currency:	GBP
Fixed Exchange Rate:	Not Applicable
Limit-Up:	Not Applicable
Limit-Down:	Not Applicable
Relevant Currency:	The Settlement Currency
Settlement Date:	4 May 2016, subject to adjustment in accordance with Conditions 16 and 17.
Strike Currency:	GBP
Strike Price:	Not Applicable
Valuation Date(s):	25 April 2016, subject to adjustment in accordance with Conditions 16 and 17.
Valuation Time:	The time with reference to which the Index Sponsor of the Index

	publishes the closing level of the Index
Amendments to Conditions and/or Product Conditions:	Not Applicable
Amendments to the Offering Procedure for the Securities:	The Issuer reserves the right to cancel the issue and/or offer of the Securities for whatever reason including (without limitation) if (a) any circumstance occurs which, in the Issuer's opinion, may have a significant impact on the issue; (b) the participation percentage (P) being less than the minimum participation percentage specified in the paragraph headed "Cash Amount" above; or (c) the number of Securities or currency amount in respect of which offers are received is (or is determined by the Issuer or the Distributor(s) to be likely to be) less than the number or amount expected by the Issuer.
ISIN:	GB00B4NKS447
SEDOL:	B4NKS44
Other Securities Code:	TIDM Code: RS28

PART B – OTHER INFORMATION

INFORMATION ON THE INDEX

Subscription Period:	From (and including) 6 October 2010 to and including 25 October 2010
Page where information about the past and future performance of the Index can be obtained:	Bloomberg: UKX Index

TERMS AND CONDITIONS OF THE OFFER

Offering Jurisdiction:	United Kingdom
Offer Price:	GBP100 per Security
Total amount of the offer. If the amount is not fixed, description of the arrangements and time for announcing to the public the definitive amount of the offer:	1,000
Conditions (in addition to those specified in the Base Prospectus) to which the offer is subject:	Not Applicable
Right to cancel - Minimum Number of Securities:	Not Applicable
The time period during which the offer will be open:	From (and including) 6 October 2010 to and including 25 October 2010
Description of the application process	For Retail investors: Purchases from the relevant Distributor can be made by submitting to the relevant Distributor, a form provided by the relevant Distributor, or otherwise as instructed by the relevant Distributor. For Professional investors: Purchases can be made directly from the Issuer
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants	Not Applicable

Details of the minimum and/or maximum amount of application:	Not Applicable
Details of the method and time limits for paying up and delivering the Securities:	Payments for the Securities shall be made to the relevant Distributor on such date as the relevant Distributor may specify. The Securities are expected to be delivered to the purchasers' respective accounts on or around the date as notified by the relevant Distributor.
Manner in and date on which results of the offer are to be made public:	Not Applicable
Categories of potential investors to which the Securities are offered and whether tranche(s) have been reserved for certain countries:	Retail and professional investors
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	For Retail investors: Applicants will be notified by the relevant Distributor of the success of their application. Dealings in the Securities may begin before such notification is made. For Professional investors: Applicants will be notified by the Issuer of the success of their application. Dealings in the Securities may begin before such notification is made.
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	Not Applicable
Name(s) and address(es), to the extent known to the Issuer, of the placers (Distributor(s)) in the various countries where the offer takes place.	In the UK: Barclays Stockbrokers Limited, 1 Churchill Place London E14 5HP
Market Making Arrangements:	Yes

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of The Royal Bank of Scotland plc:

By:

Duly authorised Nigel Bond
Authorised Signatory

