

iShares Markit iBoxx £ Corporate Bond

2 September 2010

Fund Description

iShares Markit iBoxx £ Corporate Bond is an exchange traded fund (ETF) that aims to track the performance of the Markit iBoxx £ Liquid Corporates Long-Dated Bond Index as closely as possible. The ETF invests in physical index securities. The Markit iBoxx £ Liquid Corporates Long-Dated Bond Index offers exposure to the 40 largest and most liquid Sterling denominated corporate bonds with investment grade rating. Only bonds with a minimum remaining time to maturity of 1.5 years and a minimum amount outstanding of £250 million are included in the index. iShares ETFs are funds managed by BlackRock. They are transparent, cost-efficient, liquid vehicles that trade on stock exchanges like normal securities. iShares ETFs offer flexible and easy access to a wide range of markets and asset classes.

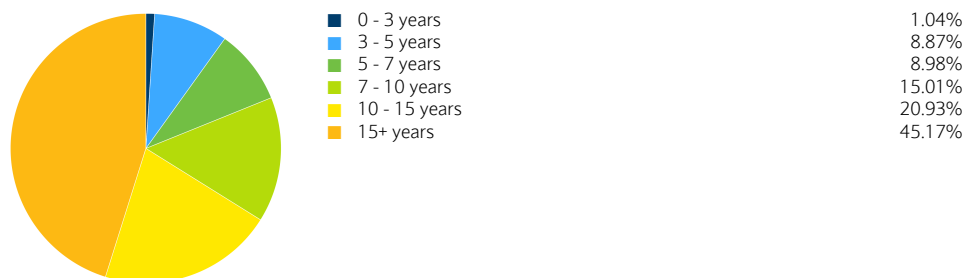
Country (2 September 2010)



Others: Norway 3.10%, Belgium 2.66% and Australia 1.62%

Source: BlackRock Advisors (UK) Limited

Maturity (2 September 2010)



Source: BlackRock Advisors (UK) Limited

Fund Performance (2 September 2010)

	Cumulative Performance		Standardised Yearly Fund Performance	
	Fund	Index	Fund	Index
3 months	5.97%	6.30%	2/9/09 - 2/9/10	11.92% 11.85%
6 months	8.75%	8.49%	2/9/08 - 2/9/09	2.90% 2.40%
1 year	11.92%	11.85%	2/9/07 - 2/9/08	-0.66% -0.66%
3 years	14.41%	13.78%	2/9/06 - 2/9/07	-2.08% -2.14%
Since Inception	29.61%	29.28%	2/9/05 - 2/9/06	1.87% 2.03%

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown after fees including re-invested dividends in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Asset Management Ireland Limited
Fund Accountant	State Street Corporation
UK Distributor Status	Yes
Moody's Rating	A2 MR5
Benchmark Index ("The Index")	Markit iBoxx Sterling Liquid Corporate Long-Dated Bond Index
Fiscal Year End	28 February 2010
Total Net Assets	£1,261.00m
Net Asset Value per Share	£122.43
Net Asset Value Change	-0.34%
Use Of Income	Distributing
Total Expense Ratio	0.20% p.a.
ETF Methodology	Sampled
Number of Holdings	57
Shares Outstanding	10,300,000
Inception Date	29 March 2004
Base Currency	GBP
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	SLXX
Reuters (RIC)	SLXX.L
Bloomberg	SLXX LN
SEDOL	B00FV01
Trading currency	GBP
Listing Date	29 March 2004

Market Makers: Flow Traders B.V., Nyenburgh Beheer BV, Susquehanna International Securities

This fund is also registered in: Austria, Germany, United Kingdom, Luxembourg, Netherlands

Bloomberg iNAV	INAVSLXP
Reuters iNAV page	SLXXGBP=INAV
ISIN	IE00B00FV011
Total Return Index Ticker	IB8X
Price Index Ticker	N/A
Index Rebalance Frequency	Quarterly
Gross Redemption Yield	5.19%
Dividend Frequency	Quarterly
Ex date	25 August 2010
Record date	27 August 2010
Pay Date	22 September 2010
Next dividend date	24 November 2010
Dividend rate per share	£1.6728
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

Index Facts

Flat Yield	5.79% p.a.
Modified Duration (%)	8.4995%
Maturity (Years)	16.5852
Macaulay Duration (years)	8.6114
Coupon (%)	6.7277%

iShares Markit iBoxx £ Corporate Bond

Performance Chart (2 September 2010)



■ iShares Markit iBoxx £ Corporate Bond ("The Fund")
 ■ Markit iBoxx Sterling Liquid Corporate Long-Dated Bond Index

Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (2 September 2010)

Issuer	% of Fund
VATTENFALL AB 6.875% Apr 15 2039	3.75%
IMP TOBACCO FIN 9% Feb 17 2022	3.32%
ALLIED IRISH BKS 11.50% Mar 29 2022	3.27%
UBS AG LONDON 6.625% Apr 11 2018	3.25%
BARCLAYS BK PLC 10.0% May 21 2021	3.23%
STATOILHYDRO ASA 6.875% Mar 11 2031	3.00%
KPN NV 5.75% Sep 17 2029	2.91%
ING BANK NV 6.875% May 29 2023	2.76%
TESCO PLC 6.125% Feb 24 2022	2.72%
INBEV NV 6.5% Jun 23 2017	2.63%

Source: BlackRock Advisors (UK) Limited

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